

KEDIA ADVISORY

DAILY SPICES REPORT

27 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,880.00	27,642.00	26,534.00	27,316.00	2.63
TURMERIC	16-Apr-2027	26,998.00	27,100.00	26,200.00	26,574.00	1.06
JEERA	20-Nov-2026	26,170.00	26,200.00	25,625.00	25,905.00	-1.76
JEERA	18-Dec-2026	26,470.00	26,555.00	25,970.00	26,265.00	-1.61
DHANIYA	18-Dec-2026	17,002.00	17,172.00	16,422.00	16,692.00	-2.42
DHANIYA	20-Jan-2027	17,016.00	17,068.00	16,150.00	16,606.00	-2.85

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,032.45	-0.19
Jeera	जोधपुर	25,700.00	1.18
Dhaniya	गोंडल	16,550.20	-0.43
Dhaniya	कोटा	16,564.95	-1.43
Turmeric (Unpolished)	निजामाबाद	23,582.35	1.15
Turmeric (Farmer Polish...)	निजामाबाद	25,082.70	1.53

Currency Market Update

Currency	Country	Rates
USDINR	India	95.41
USDCNY	China	6.6688
USDBDT	Bangladesh	123.9000
USDHKD	Hongkong	7.8459
USDMYR	Malaysia	4.0860
USDAED	UAE	3.6725
EURUSD	Europe	1.1171

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	2.63	4.21	Fresh Buying
TURMERIC	16-Apr-2027	1.06	4.94	Fresh Buying
JEERA	20-Nov-2026	-1.76	-3.02	Long Unwinding
JEERA	18-Dec-2026	-1.61	18.04	Fresh Selling
DHANIYA	18-Dec-2026	-2.42	-2.38	Long Unwinding
DHANIYA	20-Jan-2027	-2.85	5.31	Fresh Selling

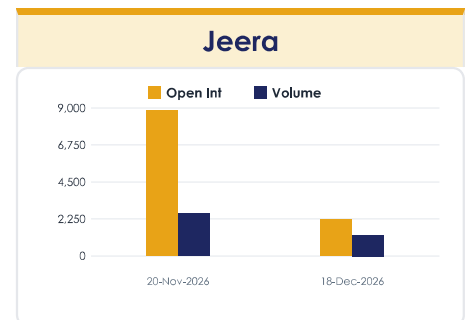
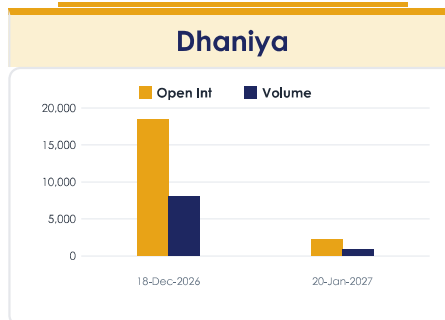
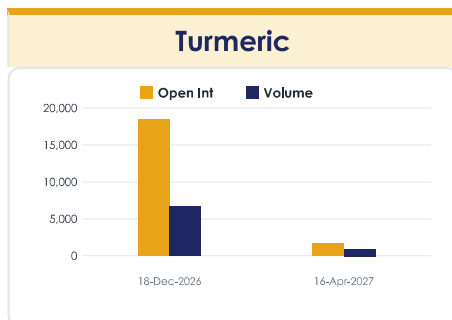
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-742	-502
Apr-27	-	-	240
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	360
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-86
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26200 SL ABOVE 26600 TGT 25500. NCDEX

Observations

Jeera trading range for the day is 25340-26490.

Jeera on profit booking after prices GAINED rallied amid continued tightness with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26032.45 Rupees dropped by 0.19 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	25,905.00	26,490	26,200	25,910	25,620	25,340
JEERA	18-Dec-2026	26,265.00	26,850	26,560	26,260	25,970	25,680

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16800 SL ABOVE 17100 TGT 16200. NCDEX

Observations

Dhaniya trading range for the day is 16010-17510.

Dhaniya dropped on profit booking after prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16550.2 Rupees dropped by 0.43 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,692.00	17,510	17,100	16,760	16,350	16,010
DHANIYA	20-Jan-2027	16,606.00	17,530	17,070	16,610	16,150	15,690

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 27000 SL BELOW 26600 TGT 27800. NCDEX

Observations

Turmeric trading range for the day is 26060-28270.

Turmeric prices gained on renewed demand and reduced stockist selling.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 25082.7 Rupees gained by 1.53 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	27,316.00	28,270	27,790	27,160	26,690	26,060
TURMERIC	16-Apr-2027	26,574.00	27,520	27,050	26,620	26,150	25,720

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